

## **COMMON ELEMENTS CONDOMINIUM CORPORATION EXTENSION ENDORSEMENT**

### **Insuring Agreement:**

When the "Declaration Page" indicates the Common Elements Condominium Corporation Extension Endorsement has been added and "You" have a common interest in a Common Elements Condominium Corporation; SECTION I- Property Coverage or SECTION II- Liability Coverage of this policy are amended as described herein.

### **LOSS ASSESSMENT(S) CHARGE(S) COVERAGE**

#### **SECTION I-Property Coverage:**

"We" will pay up to \$10,000, or the amount shown on the "Declaration Page", in any one policy period for "your" share of any special assessment(s) if:

- (a) the assessment(s) is valid under the Common Elements "Condominium Corporation's" governing rules, and
- (b) the assessment(s) is made necessary by a direct loss to the collectively owned condominium property caused by an insured peril in the policy to which this endorsement applies.

"We" will pay up to \$1,000, or the amount shown on the "Declaration Page", for that part of an assessment(s) made necessary by a deductible in the insurance policy of the "Condominium Corporation" and in accordance with clause 105 of the Condominium Act, 1998 Ontario.

#### **SECTION II- Liability Coverage:**

"We" will pay up to \$10,000, or the amount shown on the "Declaration Page", in any one policy period for "your" share of special assessment(s) if:

- (a) the assessment(s) is valid under the Common Elements "Condominium Corporation's" governing rules, and
- (b) the assessment(s) is made necessary by insured occurrences to which SECTION II- Liability Coverage of the policy to which this endorsement applies.

"We" will pay up to \$1,000, or the amount shown on the "Declaration Page", for that part of an assessment(s) made necessary by a deductible in the insurance policy of the "Condominium Corporation" and in accordance with clause 105 of the Condominium Act, 1998 Ontario.

**All other terms, definitions, exclusions, and conditions of the policy to which this endorsement is attached apply and remain unchanged.**