

## PROPRIETOR & PARTNERS EXTENSION ENDORSEMENT

To be attached to and form part of such coverage as is provided under Insuring Agreement I of the attached Comprehensive Dishonesty, Disappearance and Destruction Rider.

It is agreed that:

1. With respect to the loss of money or other property sustained by any person, firm, corporation or association in whose premises the business operations of the Insured, described in the "Policy Declaration Page" forming part of this Policy have been engaged, the definition of the word "Employee" stated in Definitions of Section 3 of the attached Rider shall also be deemed to include any proprietor or partner (s) of the business of the Insured. In the event of such loss, proof of loss shall be furnished by the said person, firm, corporation or association to the Insurer and when the Insurer is satisfied that they have a valid claim under this Rider, the proceeds available under this Rider shall be held in trust by the insurer on behalf of the said person, firm, corporation or association.
2. Liability under the attached Rider, and the attached Rider as extended by this endorsement on account of loss caused by any such proprietor or partner(s), shall not exceed the amount of insurance stated under Limit of Liability on the "Policy Declaration Page".
3. There shall be no liability under the attached Rider as extended by this endorsement, except for the loss of money and other property through the fraudulent or dishonest misapplication, misappropriation or conversion thereof by any such proprietor or partner(s), to their own use or otherwise, acting alone or in collusion with others while carrying out the said business operations and occurring during the policy period described in the "Policy Declaration Page" of the Policy or any extension thereof under Renewal Certificate issued by the insurer.
4. The coverage provided by this endorsement is for the use and benefit only of such person, firm, corporation or association for which the business operations of the Insured described in the "Policy Declaration Page" forming part of this Policy are carried out and no proprietor or partner who has committed or has been Implicated in fraudulent or dishonest acts covered hereunder, shall have any right to, or interest in, any payment made hereunder.
5. In the event of any payment to any person, firm, corporation or association with respect to the loss of money or other property sustained by such person, firm, corporation or association in whose premises the business operations of the Insured have been engaged, the insurer to the extent of such payment shall be subrogated to such person, firm, corporation or associations rights of recovery therefore against any person or organization and Section 14 of the Rider shall not apply. Such person, firm, corporation or association shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights and shall do nothing to prejudice such rights.